



IDmaX – Bringing simplicity to primary markets

“Simplicity is the ultimate sophistication” – Leonardo da Vinci

In the 40 years that we've been in this business, there have been fundamental changes! In fact, it is our expertise that has been instrumental in dramatically transforming issuance and distribution of international and domestic securities.

We've taken a complex chain of actions involving a variety of market players and have carefully streamlined them to enable simple, efficient and risk-free delivery within our international central securities depository (ICSD) and central securities depository (CSD) environment.

IDmaX effectively brings simplicity, clarity and transparency that directly translate into greater efficiency, better control, more speed and substantially reduced costs – up to around 75% for some customers.

What IDmaX can do for you

There's a lot more to primary issuance than just issuing codes! IDmaX includes a whole range of services especially designed to make life as simple as possible. Throughout the entire process chain, our superb technology and experienced, helpful professionals are on hand to guide you. Our flexibility means we can tailor our services to exactly suit your needs.

Tailor-made services

Our innovative and pioneering services offer customised support to the issuing community to assist the market in becoming more efficient and with lower costs and reduced risks.

Distribution support

Syndicated closings are monitored by our dedicated Distribution Team, ensuring a smooth and successful primary settlement.

Pre-allocation of codes

We offer a pre-allocation service to all lead managers, enabling them to hold series of reserved codes at their disposal, ready for the start of the issuance process.

Code allocation via automated file uploads

Clearstream offers fast and efficient code creation to agents through a file upload facility.

Code allocation via European Pre-Issuance Messaging (EPIM)

We allocate a large number of codes for money market instruments via our recently enhanced EPIM platform which now also includes medium-term notes.

Instruction-based code allocation

Any customer instruction on a domestic security not yet accepted in our database will trigger a full eligibility process. We cover 45 domestic markets with this service.

Code allocation via phone

A significant number of codes can be created through simple phone requests when issued under a recognised programme facility.

Classification for financial instruments (CFI)

We automatically issue CFI codes for any new issues created by Clearstream in our role as numbering agent.

Admission to collective safe custody (CSC)

We enable issuers and issuing agents to access the German market providing best-in-class CSD services.

Electronic document transfer (EDT)

EDT allows for electronic transmission of terms and conditions and securities admission in STP mode. This enhanced IDmaX service results in Clearstream generating the global notes on the issuers' behalf and the immediate safekeeping in our vaults. EDT has already reached 95% coverage in the German market.

AutoDispo service

Clearstream, as the German CSD, now proposes an automatic mark-up and mark-down functionality already piloted by a major market player.

Key benefits for our customers**Market presence**

Our international presence closely connects us to the key market participants around the world.

Market involvement

Clearstream encourages the best market practices and we take an active role in regulatory and advisory bodies.

Quality market support

Our experts around the world listen, advise and support issuers, lead managers, issuing and paying agents as well as legal counsel. We can handle it all, right from the preliminary structuring of the most complex issues. We have been at the forefront of achieving issuance of new instrument types, eg., Islamic debt, secured certificates, ETCs, ETFs, etc.

Efficiency improvements

We are continuously working with the market to implement more efficient processes. Our state-of-the-art database increases the quality of information for customers and the market.

Quality seal

Eligibility in Clearstream is seen as an effective seal of quality because our expertise is widely acknowledged by the market.

Settlement enabler

Our quick turnaround time for code allocation means settlement efficiency is increased to the benefit of all market participants.

Numbering agent

Clearstream is the national numbering agent for Luxembourg (LU-ISIN) and is also an international numbering agent (XS-ISIN).

We understand your needs

Our Issuance and Distribution teams have a variety of channels available, whether it be individual contact with customers or market groups in various locations, through which we assess your developing needs:

- Day-to-day contact
- Face-to-face meetings
- Market surveys
- User groups and market advisory committees.

Contact

If you are interested in further information about IDmaX or wish to discuss further requirements you may have, please contact our dedicated team

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